

FOR IMMEDIATE RELEASE

Silvus Technologies Appoints Aerospace and Defense Financial Executive Jeffrey Lassiter as Chief Financial Officer

LOS ANGELES, CA – March 6, 2025 – Silvus Technologies, Inc. ("Silvus"), a global leader in advanced wireless networking communication solutions, today announced the appointment of Jeffrey Lassiter to its executive management team as Chief Financial Officer.

With more than 20 years of experience in aerospace and defense, industrial manufacturing and engineering services industries, Mr. Lassiter brings strategic financial leadership and a deep understanding of advanced communications systems engineering to Silvus.

In his new role at Silvus, Mr. Lassiter will drive the company's overall financial strategy, leading its budgeting and planning, accounting, cash flow, strategic M&A activity, and capital management operations. His combined technical and financial expertise strengthens the Silvus executive management team and reinforces the company's commitment to accelerating global growth and delivering sustainable financial performance across its diverse product and technology portfolio.

"Jeffrey's exceptional blend of financial expertise, deep technical knowledge, and proven leadership makes him an ideal fit for Silvus," said Babak Daneshrad PhD, Silvus Founder and CEO. "His understanding of both communications technology and the financial landscape will be instrumental as we continue to drive product innovation and company growth, expanding our reach in the global tactical communications market."

Mr. Lassiter joins Silvus from 4Wall Entertainment, where he served as Chief Financial Officer, overseeing cash flow forecasting, annual budgeting, and financial policies. Prior to 4Wall, he served as both Executive Vice President & Chief Financial Officer at SolAero Technologies, leading the company through complex financial strategies and operations, culminating in its successful acquisition by Rocket Lab. His financial leadership experience also includes CFO roles at Alliance Spacesystems and Integral Aerospace.

Mr. Lassiter holds a BSEE from the UCLA Samueli School of Engineering, and an MSEE from the USC Viterbi School of Engineering. He spent the first decade of his career as a satellite systems engineer focused on communications and sensor system payloads, supporting critical programs such as Advanced EHF, MUOS, TSAT, and various classified programs. This hands-on engineering background provides him with a unique understanding of the technologies that are helping to shape Silvus' innovation.

After obtaining his MBA from UCLA Anderson School of Management, Mr. Lassiter transitioned to finance and investment banking at Deutsche Bank in Silicon Valley, where he advised semiconductor, electronics, and communications equipment companies, as well as Houlihan Lokey, specializing in mergers and acquisitions within the aerospace & defense sector.





"Silvus Technologies is at the forefront of solving the toughest communications problems on the planet," said Jeffrey Lassiter, Silvus CFO. "I'm thrilled to join the team and lead its financial strategy to accelerate growth and innovation.

For more information visit the Management Team page on the Silvus website, or follow Silvus on LinkedIn.

About Silvus Technologies, Inc.

As the world's leading provider of advanced MANET and MIMO communications systems, Silvus Technologies is reshaping mesh network technology for mission-critical applications — on the ground, in the air, and at sea. Its battle proven StreamCaster family of MANET radios and proprietary MN-MIMO waveform provides the vital communications link for defense, law enforcement, and public safety agencies around the world, and in the toughest operational environments. Developed by a team of top PhD scientists and design engineers, Silvus Technologies continues to innovate communications technology for the tactical edge with unmatched range, data throughput, EW resiliency, and scalability. Silvus Technologies is privately held with world headquarters located in Los Angeles, CA. Learn more at https://silvustechnologies.com.

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